

Market today: Divergence

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- *Market support move is not clear and it's likely that market will fluctuate in the next session to test supply and demand, especially in the group of stocks that are under selling pressure.*

The situation of "disbursement" continued to have a great impact, market entered a new session in the red and sometimes VN-Index dropped to 957 points. The market's movements turned positive in the afternoon when some stocks with great influence on the market gradually recovered. VN-Index gained 6.46 points (+0.66%) and closed at 981.65 points. Liquidity increased slightly with 542.5 million shares matched on HOSE.

VN30 group also gradually improved in the afternoon session and regained the green color. Up to 23 gainers, notably POW (+6.7%), STB (+6.1%), SSI (+4.9%), BID (+4.8%), GVR (+4.8 %) ... On the other side, there were 7 losers, NVL (-7%) and PDR (-6.9%) continued to drop to the lower limit, followed by HPG (-4%), followed by VRE (-1%), SAB (-0.5%), VIC (-0.2%), VHM (-0.2%).

With the market's recovery, some industry groups also returned to the green, and the number of decliners also narrowed. Some industries excelled and supported the market positively such as Banking, Insurance, Oil and Gas, etc. However, the sharp decline remained in many stocks, especially Real Estate.

Foreign investors continued to be net buyers on HOSE worth VND 536.1 billion. They bought a lot at KDH (+106.4 billion), POW (+56.2 billion), DGC (+52.8 billion), VNM (+50.2 billion), SSI (+37.9 billion)... By contrast, they sold a lot at CTG (-55.3 billion), VIC (-33.2 billion), HSG (-31.5 billion), HDB (-28.8 billion), FUESSVFL (-23.4 billion)...

Although cash flow tends to catch low prices and support the market's recovery, in general, selling pressure was still quite overweighed in many stocks. At the same time, the demand for high prices is still cautious. Market support is not yet clear and it's likely that market will fluctuate in the next trading session to test supply and demand, especially in the group of stocks that are suffering the great selling pressure. Therefore, investors still need to closely observe the movement of cash flow and temporarily limit chasing. If the supporting cash flow continues to increase and absorb the current large selling pressure, then we can consider buying and accumulating stocks with good fundamentals and deep discounts.

Analyst Pin-board**TNG – 3Q22 sales ahead of expectation, but financial expenses continue to hurt earnings**

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

"Divergence"

Technical Analyst Recommendations

The market reversed sharply and closed at the highest price of the session. However, the liquidity was not convincing, showing that the demand for high prices was still cautious. Therefore, the market is still facing the risk of weakening from the psychological resistance of 1,000 points. With this scenario, Investors should be cautious in opening new buys of stocks that have had strong selling pressure recently and keep the portfolio in a safe state with risk appetite.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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